# NEWSLETTER

**Summer 2026**

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**Cindy Boury Private Wealth Management of Raymond James Ltd.**

## Cindy's Insight

The longer days of summer can bring an opportunity to pause and remember why we work and save throughout our lives. The adage "you can't take it with you" is true, but it can be hard for many people in retirement to enjoy the wealth that their life-long saving habits have built. For others, leaving a legacy is what is truly important. Every person's outlook on retirement and their retirement needs are as unique as they are.

For some, the thought of cost of care due to cognitive decline is top of mind. This is a valid point as life expectancy continues to rise. Longer lifespans bring the opportunity to plan for maintaining independence and quality of life, while preserving financial confidence. For many clients, it is also important to help the next generations with housing costs and they want to leverage the benefits their age group experienced with rising home values.

We like to work through financial projections with our clients to help take some of the uncertainty out of retirement planning and account for future needs. Financial projections are a little like a playground where we can test different scenarios and see how even small changes today can make a meaningful difference in the future. They also help illustrate how finances may change at various stages of life, giving retirees greater confidence to enjoy their wealth while knowing their long-term needs will be covered.

If you haven't completed a financial projection with us and would like to, we'd be happy to book a meeting. Or if you'd like to refresh your financial projection just let us know.

### In the Markets

The outlook on the markets has been sunnier as the delicate ceasefire in the US-Iran conflict lessened the concern over increased inflation and interest rate hikes, as well as contributed to a decline in oil prices. However, the conflict continues to simmer, which could lead to increased market volatility in the near term. As always, investors should be

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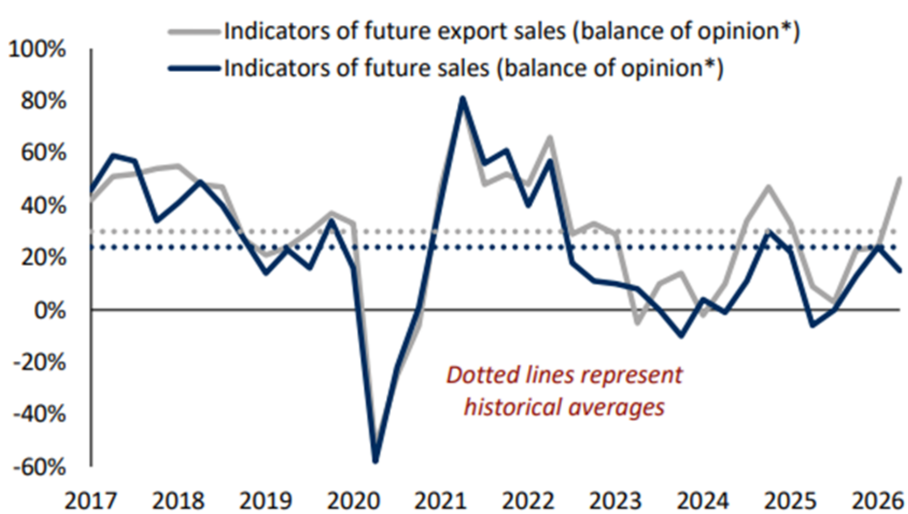
**Improved Outlook for Future Export Sales**




Source: Business Outlook Survey—2Q26, bank of Canada, Raymond James Ltd.; *% of firms reporting that indicators have improved minus the % reporting deterioration.

## Inside This Issue



ADVISOR TALK

"We manage and preserve the wealth of our clients with a patient, long-term perspective that looks at the big picture and mitigates risk."

*Cindy Boury*

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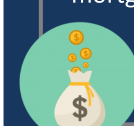
## Did You Know?

Retirees often spend less than they expect. Spending may decline throughout retirement, especially on commuting, clothing, and mortgage. Understanding future spending patterns can help reduce anxiety about retirement funding.



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prepared for short-term market fluctuation while maintaining a focus on long-term investment objectives.

Canada's economy showed momentum in the second quarter of 2026, with real Gross Domestic Product (GDP) increasing 0.3% in May, surpassing forecasts of 0.2%. Statistics Canada also revised April growth upward to 0.6%, while a preliminary estimate suggests the economy expanded a further 0.2% in June. Together, these results point to an annualized second-quarter growth rate of 3.4%, significantly above the Bank of Canada's 2.5% forecast.

Expectations for future export sales have improved as demand for Canadian goods and services continues to grow in connection with the rapid expansion of artificial intelligence (AI) data centers across the U.S. Significant investments by major technology companies in AI infrastructure are driving increased requirements for construction materials, energy solutions, engineering expertise, telecommunications equipment, and professional services.

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*USA/CDN Senior Portfolio & Branch Manager*

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## Making Sense of Your Internal Rate of Return

You may have seen your Internal Rate of Return (IRR) on your client statements. The IRR is the measurement of how your portfolio has performed over a specific period. It considers all inflows and outflows of cash and securities. Because it reflects both investment performance and cash flows, the IRR is a meaningful measure of your portfolio's overall growth and helps you determine if the portfolio is growing enough to meet future needs and investment goals.



(Toolbox image)

**Nurturing wealth for a longer, better life in retirement**

With retirees living longer, more active lives, a retirement plan must evolve to meet individual needs.

This helps ensure retirees can enjoy the life they've envisioned, while also mitigating risks to their investments and savings.

Effective wealth management starts with clearly defined goals – whether that's maintaining a certain lifestyle, supporting loved ones, or leaving a legacy. Completing a financial projection can help in understanding how small adjustments today can impact long-term outcomes, can empower informed decision-making, and can help ensure your money aligns with your priorities.

Regular reviews of the financial projection accounts for the impact of changes in lifestyle, health, or financial circumstances on future wealth. Estate and legacy planning are crucial for ensuring wealth passes efficiently to heirs and philanthropic endeavours.

Key Areas of Focus in Comprehensive Retirement Planning:

- Retirement Income Planning
- CPP, QPP and OAS Optimization
- Tax Planning • Distribution Strategies
- Healthcare Planning
- Long-Term Care Costs
- Aligning risk comfort level with investment design to optimize returns

A professional advisor can craft a tailored financial projection that supports your needs, goals and intentions for the future.

*Submitted by Cindy Boury , Private Wealth Management, Raymond James*

### Giving Back

Cindy loves supporting community events and was one of the sponsors of McMillian Elementary School's Fun Fair in June. She also continues to give to the Archway Family Centre's Best for Babies program in conjunction with the Raymond James Canada Foundation. It feels good to give back!

### Healthy Aging

Cindy contributes an article to the Abbotsford News Senior's Week feature. Healthy aging isn't just about staying active, it's also about feeling confident in your financial future.

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