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FOR IMMEDIATE RELEASE

Raymond James Hires Dion Degrand to Lead Calgary Investment Banking Team

May 19, 2020 – TORONTO – Raymond James Ltd., the Canadian arm of North American investment dealer Raymond James Financial Inc., today announced that Dion Degrand has joined the firm as Head of the Calgary Investment Banking team.

"Dion has earned a sterling reputation for cementing strong client relationships and helping corporations grow and succeed," said Paul Allison, Chairman and Chief Executive Officer, Raymond James Ltd. "His expertise supporting firms in the energy sector and other related sectors, coupled with Raymond James' powerful North American and European cross border strengths, significantly enhances our ability to execute for the benefit of our core corporate relationships in the energy and related space."

Degrand joins the firm from another national investment dealer where he was Head of Western Canada for investment banking. He has excelled at progressively senior roles in the industry with expertise gained at National Bank, Goldman Sachs, Peters & Co. and Cormark Securities. He is a graduate of the University of Alberta, earning a Bachelor of Commerce (with Distinction) and the Gold Medal for graduating top of his class. Mr. Degrand is also a Chartered Accountant (CA) and Chartered Financial Analyst (CFA).

"As the energy sector in Canada and the United States continues to evolve, having someone of Dion's stature join our team will be key to our ability to deliver borderless solutions for our corporate issuers," said Marshall Adkins, Managing Director, Head of Energy from the firm's Houston-based offices. "More than ever our clients are counting on us for effective solutions to reach their strategic goals. Our Canadian and US-based investment banking teams are committed to this critical sector, especially during these challenging times."

Raymond James has an impressive team of 21 dedicated energy investment bankers across North America. In Canada, Degrand joins a talented group of professionals including Kyle Rookes who heads Oil Field Services for Raymond James.

"Joining the strong team of Raymond James investment banking professionals in Calgary and Houston was what attracted me to Raymond James," said Degrand. "In these critical times, energy firms are demanding both local and cross border solutions to meet their unique needs. I am excited about the potential and power this offers our corporate clients."

The Raymond James Investment Banking team consists of more than 350 investment bankers across Canada, the United States and Europe. They offer a complete range of capital markets services with strong expertise in mergers & acquisitions, public offerings, and debt and equity private placements. Its advisory services include mergers, acquisitions and divestures advice/execution, fairness options, valuations and proxy defense. Raymond James is a leading North American independent full service investment dealer offering an extensive range of professional investment services and products, including private client services, financial and estate planning services, portfolio management, insurance, equity research, investment banking, and institutional sales and trading. Through its network of approximately 8,100 financial/investment advisors across Canada, the United States, and key international centres, Raymond James manages more than US\$774 billion in client assets under administration. The firm also has over 65 research analysts covering more than 1,300 companies in Canada, the United States, and internationally.

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